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Activity 34 asks the students to demonstrate an understanding of the functions and properties of money and evaluate different commodities' performances as money. Activity 35 helps the students grasp the different definitions of money used in the United States and the importance of the differences. Objectives 1. Describe the properties of money. 2.

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8. Use the data in Figure 35.1 to calculate M1, M2 and M3. Assume that all items not mentioned are zero. Show all components for your answers. Figure 35.1 Calculating the Ms Checkable deposits \$850 (demand deposits, NOW, ATM and credit union share draft

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accounts) Currency \$200 Large time deposits \$800 Noncheckable savings deposits \$302 Small time deposits \$1,745

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Key Apmacroeconomics Unit 4 Lesson 1 Activity 35 Answer Key

1. Describe the properties of money. 2. Describe the functions of money. 3. Explain the definitions of money used in the United States. 4. Explain the concept of near-monies. Time Required

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Unit 4 Lesson 1 Activity 35 Answer Key point like the intersection

of AD 2 and SRAS 1. Apmacroeconomics Unit 4 Lesson 1 Activity

35 Answer Key 1. Describe the properties of money. 2. Describe the

functions of money. 3. Explain the definitions of money used in the

United States. 4. Explain the concept of near-monies. Time Page

7/27

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The Lesson Planner Lesson 1 develops a simple Keynesian model

of the economy. It uses Activities 19, 20 and 21 and Visuals 3.1

through 3.4. Lesson 2 looks at investment: the expenditures of the

business sector. It uses Activity 22 and Visuals 3.4 through 3.6.

Lesson 3 develops aggregate demand. It uses Activity 23 and

Visuals 3.7 and 3.8.

~~UNIT 3 Macroeconomics OVERVIEW~~

6 Macroeconomics LESSON 1 ACTIVITY 49 Answer Key UNIT

Input Method Acres Required to Produce One Bushel Apples (A)

Pears (B) Tony 5 2 Chris 6 3 For the input method, the opportunity

cost of producing one apple in terms of pears requires that we

initially convert the input (acres) into output. For Tony, 5 acres = 1

apple; therefore, 1 acre = $\frac{1}{5}$...

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1 Macroeconomics LESSON 1 ACTIVITY 1 Answer Key UNIT Part C Use Figure 1.5 to answer the next five questions. Each question starts with Curve BB' as a country's production possibilities curve. 3. Suppose there is a major technological breakthrough in the consumer-goods industry, and the

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4 Macroeconomics LESSON 2 ACTIVITY 36 Answer Key UNIT The Monetary Equation of Exchange Part A 1. Define (in your own words and in one or two sentences each) the four variables in the equation of exchange. $M = M1$, stock of money $V =$ income (GDP) velocity of circulation or average number of times \$1 is spent on

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final goods and

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Part C Use Figure 1 Ap macroeconomics unit 4 lesson 1 activity 35

answer key. 5 to answer the next five questions. Each question

starts with Curve BB' as a country's production possibilities curve. 3

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Suppose there is a major technological breakthrough in the consumer-goods industry ...

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School. UNIT 4 Macroeconomics LESSON 1 ACTIVITY 34

Money Throughout history, a wide variety of items have served as money. These include gold,

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